

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
12 Months ended September 30 (100% of year)

	FY 2011			FY 2010			% Change Actual FY 2011 vs. FY 2010
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 41,122,535	\$ 41,559,970		\$ 33,769,898	\$ 37,335,237		
Other	38,858	32,000		201,786	32,000		
Total operating revenue	41,161,393	41,591,970	99.0%	33,971,684	37,367,237	90.9%	21.2%
Operating expenses:							
Operating adm. and maintenance	35,500,949	38,733,461		31,837,240	36,754,520		
Reserve for capital replacement	5,320,900	1,593,555		5,302,882	-		
Total operating expenses	40,821,849	40,327,016	101.2%	37,140,122	36,754,520	101.0%	9.9%
Operating income (loss)	339,544	1,264,954		(3,168,438)	612,717		
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(83,525)	(334,834)		-	-		
Bond issue cost	(4,771)	(59,140)		-	-		
Investment income	(6,891,075)	(7,357,430)		42,223	828,975		
Transfer from the General Fund	7,775,118	7,775,118		-	-		
Gain on disposal of fixed assets	-	1,000		-	1,000		
Contributions in aid of construction	100,000	100,000		-	-		
Total net nonoperating revenues	895,747	124,714	718.2%	42,223	829,975	5.1%	2021.5%
Income (Loss) before contributions	1,235,291	1,389,668		(3,126,215)	1,442,692		
Capital contributions	1,394,661	370,000	376.9%	494,843	415,000	119.2%	181.8%
Income (Loss) after contributions	\$ 2,629,952	\$ 1,759,668		\$ (2,631,372)	\$ 1,857,692		199.9%
Debt service coverage	3.76%	1.89%					